



Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE - HSBC Gbl Inv Fd - Gbl Hgh Yield Bd (Parent)
Replication Mode	Physical replication
ISIN Code	LU0780251400
Total net assets (AuM)	1,024,081,401
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

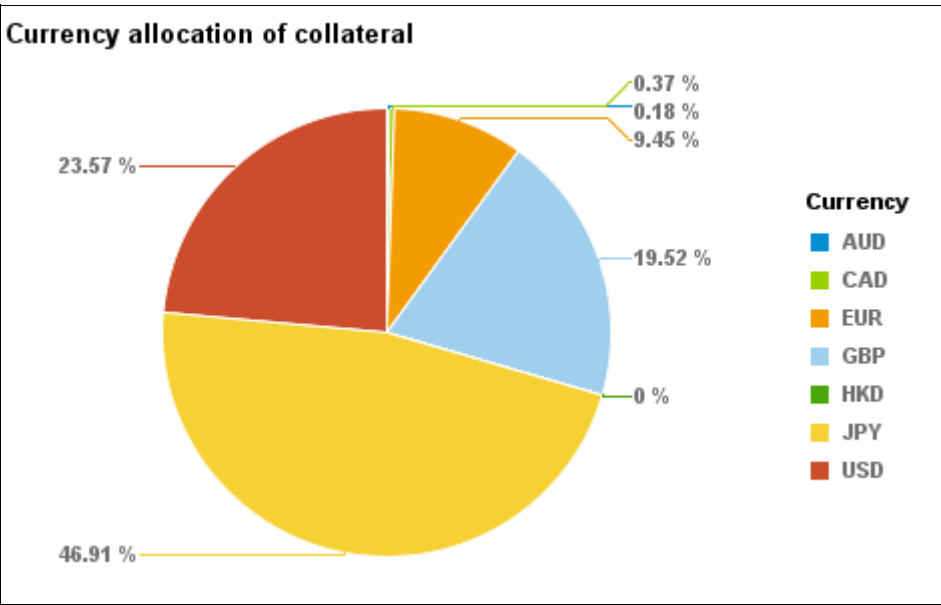
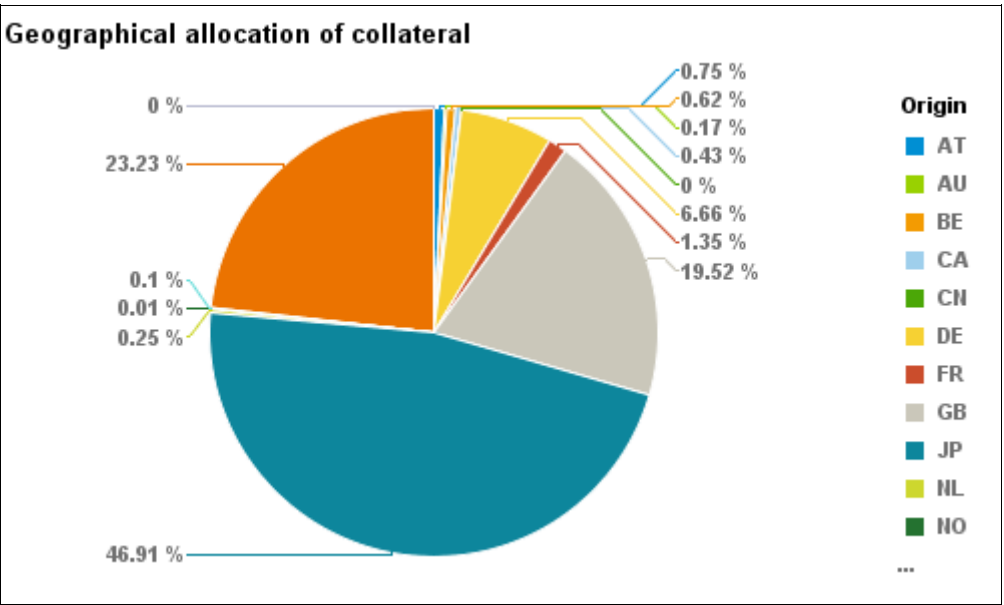
Securities lending data - as at 17/06/2025	
Currently on loan in USD (base currency)	200,040,917.32
Current percentage on loan (in % of the fund AuM)	19.53%
Collateral value (cash and securities) in USD (base currency)	254,402,347.52
Collateral value (cash and securities) in % of loan	127%

Securities lending statistics	
12-month average return on loan USD (base currency)	#ERROR
12-month average return on loan as % of the fund AuM	#ERROR
12-month maximum return on loan USD	N/A
12-month maximum return on loan as % of the fund AuM	N/A
Gross Return on the fund over the last 12 months USD (base currency)	N/A
Gross Return on the fund over the last 12 months on the entire fund AuM	N/A

Collateral data - as at 17/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	Aa1	135,568.46	157,153.77	0.06%
AT0000A0XXC2	ATGV 4.850 03/15/26 AUSTRIA	GOV	AT	EUR	Aa1	2,068.26	2,397.57	0.00%
AT0000A2WSC8	ATGV 0.900 02/20/32 AUSTRIA	GOV	AT	EUR	Aa1	898.65	1,041.74	0.00%
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	Aa1	134,980.75	156,472.48	0.06%
AT0000A3UJW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	Aa1	275,484.20	319,346.99	0.13%
AT0000A3UJW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	Aa1	10,554.26	12,234.72	0.00%
AT0000A3EPP2	ATGV 2.500 10/20/29 AUSTRIA	GOV	AT	EUR	Aa1	180,601.25	209,356.72	0.08%
AU000XCLWAG2	AUGV 4.500 04/11/33 AUSTRALIA	GOV	AU	AUD	Aaa	650,950.94	425,747.63	0.17%
AU3CB0286227	KOMBK 2.500 08/03/32 MTN KBN	BND	NO	AUD	Aaa	40,603.68	26,556.41	0.01%
BE0000320292	BEOV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	Aa3	45.88	53.19	0.00%
BE0000324336	BEOV 4.500 03/28/26 BELGIUM	GOV	BE	EUR	Aa3	261,114.94	302,689.85	0.12%
BE0000326356	BEOV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	Aa3	69,519.48	80,588.43	0.03%
BE0000335449	BEOV 1.000 06/22/31 BELGIUM	GOV	BE	EUR	Aa3	278,120.41	322,402.94	0.13%
BE0000354630	BEOV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	Aa3	276,902.26	320,990.84	0.13%
BE0000354630	BEOV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	Aa3	644.88	747.56	0.00%
BE0000357666	BEOV 3.000 06/22/33 BELGIUM	GOV	BE	EUR	Aa3	270,202.87	313,224.77	0.12%
BE0000358672	BEOV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	Aa3	68,987.33	79,971.54	0.03%
BE0000364738	BEOV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	Aa3	58.18	67.44	0.00%
CA135087R556	CAGV 4.000 05/01/26 CANADA	GOV	CA	CAD	Aaa	15,234.83	11,234.73	0.00%
CA135087YK42	CAGV 2.000 12/01/41 CANADA	GOV	CA	CAD	Aaa	119,453.85	88,089.72	0.03%
CA68332BDE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	Aaa	8,361.89	6,166.37	0.00%
CA68332BMB82	ONTAR 2.950 09/08/30 ONTARIO	BND	CA	CAD	Aaa	1,125,851.94	830,245.20	0.33%
CNE1000003X6	PING AN OF CHINA OOSH PING AN OF CHINA	COM	CN	HKD		4,301.95	548.03	0.00%
DE0001102424	DEOV 0.500 08/15/27 GERMANY	GOV	DE	EUR	Aaa	379,041.41	439,392.67	0.17%
DE000A30VHW7	NIEDE 1.500 10/17/29 NIEDERSACHSEN	BND	DE	EUR	Aaa	6,794.49	7,676.32	0.00%
DE000A3SLZ50	HLBG 2.625 02/13/35 WIBANK	BND	DE	EUR	Aaa	1,176,100.64	1,363,360.25	0.54%
DE0008U22064	DEOV 2.700 09/17/26 GERMANY	GOV	DE	EUR	Aaa	1,737,743.58	2,014,428.38	0.79%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	Aaa	2,805,230.72	3,251,881.62	1.28%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	Aaa	2,792,559.05	3,237,192.36	1.27%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	Aaa	2,780,804.94	3,200,382.34	1.26%
DE000SHPM1F6	SHOLS 2.750 06/13/33 SCHLESWIG	BND	DE	EUR	Aaa	2,813,503.27	3,261,471.33	1.28%
EU000A3K4ED6	EIB 3.000 11/15/28 EIB	GOV	SU	EUR		105,445.90	122,235.08	0.05%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	Aa3	90,870.70	105,339.20	0.04%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	Aa3	41,813.16	48,470.68	0.02%
EU000A4DSQM8	EUUNI 2.625 07/04/28 MTN EU	BND	BE	EUR	Aa3	945.16	1,095.65	0.00%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	Aa3	12,625.39	14,635.61	0.01%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	Aa3	2,321,508.53	2,691,140.82	1.06%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	Aa3	89,235.38	103,443.50	0.04%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	Aa3	439,673.66	509,678.82	0.20%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	Aa3	40.99	47.52	0.00%
FR001400AUN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	Aa3	84,153.63	97,552.63	0.04%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	Aa3	0.96	1.11	0.00%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	Aa3	4,415.95	5,119.06	0.00%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	Aa3	84.23	97.64	0.00%
FR001400XLV2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	Aa3	93.97	108.94	0.00%
GB00B0CNH209	UKT1 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	Aa3	2,707,108.63	3,680,720.25	1.45%
GB00B1L6W962	UKT1 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	Aa3	3,195.15	4,344.29	0.00%
GB00B4PTCY75	UKT1 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	Aa3	2,707,109.04	3,680,720.81	1.45%
GB00B6RNM572	UKT 3 3/4 07/22/52 UK TREASURY	GIL	GB	GBP	Aa3	95,152.22	129,373.72	0.05%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	Aa3	321,899.53	437,670.70	0.17%
GB00BDX3CX86	UKT1 0 1/8 03/22/66 UK TREASURY	GIL	GB	GBP	Aa3	2,707,109.57	3,680,721.53	1.45%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	Aa3	2,707,109.87	3,680,721.93	1.45%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	Aa3	535,375.44	727,923.22	0.29%
GB00BGDYHF49	GBOV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	Aa3	1.08	1.47	0.00%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	Aa3	71,732.15	97,530.62	0.04%
GB00BLH38265	UKT1 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	Aa3	322,874.16	438,995.85	0.17%
GB00BLPK7334	UKT 1 1/8 01/31/38 UK Treasury	GIL	GB	GBP	Aa3	0.64	0.87	0.00%
GB00BM82ZV59	UKT 1 1/2 07/31/53 UK Treasury	GIL	GB	GBP	Aa3	313,820.82	426,686.48	0.17%
GB00BMF9LF76	GBOV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	Aa3	3,316,893.80	4,509,814.66	1.77%

Collateral data - as at 17/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BMF8LG83	UKT 4 1/2 06/07/28 UK Treasury	GIL	GB	GBP	Aa3	610,942.27	830,667.66	0.33%
GB00BMF8LH90	UKT1 0 5/8 03/22/45 UK Treasury	GIL	GB	GBP	Aa3	3,390.33	4,609.66	0.00%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	Aa3	134,534.36	182,919.64	0.07%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	Aa3	610,666.32	830,292.46	0.33%
GB00BMY6Z261	UKT1 13/4 09/22/38 Cor UK Treasury	GIL	GB	GBP	Aa3	312,844.59	425,359.15	0.17%
GB00BPCJDB80	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	Aa3	115,559.34	157,120.26	0.06%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	Aa3	607,871.03	826,491.85	0.32%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	Aa3	537,263.99	730,490.98	0.29%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	Aa3	2,311,612.92	3,142,984.51	1.24%
GB00BPSNB460	UKT 3 3/4 03/07/27 UK treasury	GIL	GB	GBP	Aa3	1,857,081.95	2,524,981.47	0.99%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	Aa3	2,176,073.39	2,958,698.18	1.16%
GB00BPSNBF73	UKT 4 10/22/31 UK Tresury	GIL	GB	GBP	Aa3	407,578.74	554,164.43	0.22%
GB00BPSNBG80	UKT1 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	Aa3	322,875.00	438,996.99	0.17%
GB00BQCG32D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	Aa3	1,989,224.49	2,704,649.08	1.06%
GB00BT7J0027	UKT 4 1/2 03/07/35 Corp UK TREASURY	GIL	GB	GBP	Aa3	2,600,165.74	3,535,315.35	1.39%
GB00BT7J0134	UKT1 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	Aa3	1,989,224.74	2,704,649.42	1.06%
GB00BT7J0134	UKT1 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	Aa3	537,263.99	730,490.98	0.29%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	Aa3	2,707,146.81	3,680,772.16	1.45%
GB00BYMMG366	UKT1 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	Aa3	322,874.51	438,996.33	0.17%
GB00BZ13D140	UKT1 01/25 08/10/46 UK TREASURY	GIL	GB	GBP	Aa3	555,199.18	754,876.57	0.30%
IE00BTN1Y115	MEDTRONIC ODSH MEDTRONIC	COM	US	USD	Aa1	119.54	119.54	0.00%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	440,619,382.04	3,058,794.33	1.20%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	440,454,514.57	3,057,649.95	1.20%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	5,757,764.93	39,970.60	0.02%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	441,587,864.16	3,065,517.70	1.20%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	440,607,214.95	3,058,710.00	1.20%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	5,643,636.74	39,178.31	0.02%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	13,988,292.77	97,107.20	0.04%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	13,951,446.08	96,851.40	0.04%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	223,019.13	1,548.21	0.00%
JP1201611H69	JPGV 0.600 06/20/37 JAPAN	GOV	JP	JPY	A1	14,025,053.28	97,362.39	0.04%
JP1201911R15	JPGV 2.000 12/20/44 JAPAN	GOV	JP	JPY	A1	106,651,359.35	740,377.30	0.29%
JP1300151485	JPGV 2.500 06/20/34 JAPAN	GOV	JP	JPY	A1	5,708,785.15	39,616.69	0.02%
JP13001614A6	JPGV 2.500 09/20/34 JAPAN	GOV	JP	JPY	A1	1,707,515.94	11,853.63	0.00%
JP1300661L47	JPGV 0.400 03/20/50 JAPAN	GOV	JP	JPY	A1	29,956.42	207.96	0.00%
JP1300701M48	JPGV 0.700 03/20/51 JAPAN	GOV	JP	JPY	A1	3,707,793,438.15	25,739,625.87	10.12%
JP1300741N49	JPGV 1.000 03/20/52 JAPAN	GOV	JP	JPY	A1	11,087,730,462.96	76,971,395.16	30.26%
JP1300801PA2	JPGV 1.800 09/20/53 JAPAN	GOV	JP	JPY	A1	10,660,617.30	74,006.36	0.03%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	437,245,305.53	3,035,371.51	1.19%
JP1742701Q86	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	5,738,964.56	39,840.08	0.02%
JP1742941R38	JPGV 03/23/26 JAPAN	GOV	JP	JPY	A1	5,728,125.80	39,764.84	0.02%
JP1742981R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	5,741,949.42	39,860.80	0.02%
NL0011819040	NLGV 0.500 07/15/26 NETHERLANDS	GOV	NL	EUR	Aaa	278,054.17	322,326.16	0.13%
NL0015031501	NLGV 01/15/27 NETHERLANDS	GOV	NL	EUR	Aaa	278,032.72	322,301.29	0.13%
US013051EA13	ALBTA 3.300 03/15/29 ALBERTA	BND	CA	USD	Aaa	157,106.96	157,106.96	0.06%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	Aa1	4,856,898.44	4,856,898.44	1.91%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	Aa1	165,304.34	165,304.34	0.06%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	Aa1	4,856,850.63	4,856,850.63	1.91%
US0378331005	APPLE ODSH APPLE	COM	US	USD	Aa1	4,856,071.55	4,856,071.55	1.91%
US1101221083	BRISTOL-MYERS ODSH BRISTOL-MYERS	COM	US	USD	Aa1	264.64	264.64	0.00%
US43300A0203	HILTON WRLDIDE ODSH HILTON WRLDIDE	COM	US	USD	Aa1	1,629,419.18	1,629,419.18	0.64%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	Aa1	4,852,094.20	4,852,094.20	1.91%
US5951121038	MICRON TECH ODSH MICRON TECH	COM	US	USD	Aa1	4,856,766.17	4,856,766.17	1.91%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	Aa1	4,853,667.26	4,853,667.26	1.91%
US676167CC04	OKB 4.000 05/28/28 MTN OKB	BND	AT	USD	Aa1	1,062,137.61	1,062,137.61	0.42%
US69608A1088	PALANTIR TECH ODSH PALANTIR TECH	COM	US	USD	Aa1	4,855,923.30	4,855,923.30	1.91%
US912810F5Z5	UST 2.000 01/15/26 US TREASURY	GOV	US	USD	Aa1	728,055.39	728,055.39	0.29%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	Aa1	450,127.18	450,127.18	0.18%
US912810QV35	UST 0.750 02/15/42 US TREASURY	GOV	US	USD	Aa1	24,367.13	24,367.13	0.01%
US912810RM27	UST 3.000 05/15/45 US TREASURY	GOV	US	USD	Aa1	730,439.36	730,439.36	0.29%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	Aa1	3,107.49	3,107.49	0.00%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	Aa1	40,160.80	40,160.80	0.02%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	Aa1	49,429.60	49,429.60	0.02%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	Aa1	97,469.94	97,469.94	0.04%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	Aa1	1,884,502.31	1,884,502.31	0.74%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	Aa1	21,330.41	21,330.41	0.01%
US912810TU25	UST 4.375 06/15/43 US TREASURY	GOV	US	USD	Aa1	4,758.11	4,758.11	0.00%
US912828SM81	UST 3.125 11/15/26 US TREASURY	GOV	US	USD	Aa1	195.41	195.41	0.00%
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	Aa1	979.22	979.22	0.00%
US91282CAL54	UST 0.375 09/30/27 US TREASURY	GOV	US	USD	Aa1	157,136.49	157,136.49	0.06%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	Aa1	84.80	84.80	0.00%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	Aa1	7,017.28	7,017.28	0.00%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	Aa1	85.71	85.71	0.00%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	Aa1	1,883,350.66	1,883,350.66	0.74%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	Aa1	93.33	93.33	0.00%
US91282CDK45	UST 1.250 11/30/26 US TREASURY	GOV	US	USD	Aa1	213,315.33	213,315.33	0.08%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	Aa1	128,000.24	128,000.24	0.05%
US91282CET45	UST 2.625 05/31/27 US TREASURY	GOV	US	USD	Aa1	366,997.42	366,997.42	0.14%
US91282CEW73	UST 3.250 06/30/27 US TREASURY	GOV	US	USD	Aa1	412,152.23	412,152.23	0.16%
US91282CFU09	UST 4.125 10/31/27 US TREASURY	GOV	US	USD	Aa1	157,088.82	157,088.82	0.06%
US91282CGB19	UST 3.875 12/31/29 US TREASURY	GOV	US	USD	Aa1	912.60	912.60	0.00%
US91282CGB19	UST 3.875 12/31/29 US TREASURY	GOV	US	USD	Aa1	1,884,243.62	1,884,243.62	0.74%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	Aa1	400,440.54	400,440.54	0.16%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	Aa1	594.17	594.17	0.00%
US91282CHN48	UST 4.750 07/31/25 US TREASURY	GOV	US	USD	Aa1	157,078.49	157,078.49	0.06%
US91282CJF95	UST 4.875 10/31/26 US TREASURY	GOV	US	USD	Aa1	1,883,715.77	1,883,715.77	0.74%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	Aa1	170,828.41	170,828.41	0.07%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	Aa1	15,062.73	15,062.73	0.01%
US91282CKF76	UST 4.125 03/31/31 US TREASURY	GOV	US	USD	Aa1	426,172.98	426,172.98	0.17%

Collateral data - as at 17/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CKK61	UST 4.875 04/30/26 US TREASURY	GOV	US	USD	Aa1	140,882.28	140,882.28	0.06%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	Aa1	1,884,434.16	1,884,434.16	0.74%
US91282CKT70	UST 4.500 05/31/29 US TREASURY	GOV	US	USD	Aa1	1,881,277.29	1,881,277.29	0.74%
US91282CKU44	UST 4.625 05/31/31 US TREASURY	GOV	US	USD	Aa1	1,066,091.88	1,066,091.88	0.42%
US91282CLG41	UST 3.750 08/15/27 US TREASURY	GOV	US	USD	Aa1	1,680,768.10	1,680,768.10	0.66%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	Aa1	5,484.47	5,484.47	0.00%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	Aa1	2,336,664.35	2,336,664.35	0.92%
US91282CMA61	UST 4.125 11/30/29 US TREASURY	GOV	US	USD	Aa1	320,871.74	320,871.74	0.13%
XS1850111789	EIB 0.375 07/16/25 EIB	GOV	SU	EUR		69,136.22	80,144.13	0.03%
XS1880857319	EIB 1.000 11/14/42 MTN EIB	GOV	SU	EUR		51,288.40	59,454.57	0.02%
XS2259629280	LNBAO 0.610 11/17/50 28 MTN LKB BW FORDERBNK	BND	DE	EUR	Aaa	54,198.38	62,827.89	0.02%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	Aa1	75,879.18	87,960.72	0.03%
XS2924823532	LNBAO 4.000 01/22/27 MTN LKB BW FORDERBNK	BND	DE	USD	Aaa	101,507.46	101,507.46	0.04%
XS3080786398	IDA 2.500 05/28/30 MTN INTERNATIONAL DE	BND	US	EUR	Aa1	305,457.63	354,092.82	0.14%
XS3091296528	IDA 3.500 06/12/45 MTN INTERNATIONAL DE	BND	US	EUR	Aa1	1,000.39	1,159.67	0.00%
XS3092597932	IDA 4.000 06/11/50 MTN INTERNATIONAL DE	BND	US	USD	Aa1	1,252,535.43	1,252,535.43	0.49%
	Unknown Company Description	UNK		GBP		1.00	1.36	0.00%
						Total:	254,402,347.62	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	71,944,352.07

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	72,817,252.21
2	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	21,483,346.29
3	JP MORGAN SECS PLC (PARENT)	21,321,643.41
4	BARCLAYS BANK PLC (PARENT)	21,212,310.57
5	BNP PARIBAS LONDON (PARENT)	12,803,150.53